

# AGENDA

## CITRUS COUNTY HOSPITAL BOARD OF TRUSTEES MEETING REGULAR MEETING

CONFERENCE ROOM  
123 N Apopka Ave Inverness, FL 34450

Monday, March 25th, 2024, at 6:00 p.m.

### Welcome

(1) **Agenda**

**Mission:** Citrus County Hospital Board of Trustees (CCHB) consistently strives to ensure Citrus County citizens have access to safe quality health care while maintaining fiscal integrity.

- **Call to Order**

(2) **Published Meeting Legal Notice**

(3) **Quorum Present**

(4) **Attendance:**

**Dr. Mark Fallows**

*Chairman*

**Allen Bartell**

*Vice-Chairman/Secretary/Treasurer*

**Dr. Jeffrey Wallis**

*Trustee*

**Rick Harper**

*Trustee*

**William Grant** *CCHB General Counsel*

**Richard Powell** *Richard Powell (CCHB CPA)*

**Judy Dunn** *(CCHB Administrative Assistant)*

**Kaylee Flaherty** *(CCHB Administrative Assistant)*

(5) **Public Comment (3 min per individual/5 min per group)**

(6) **Approval of minutes from:**

- February 20th, 2024, Regular Meeting

(7) **Finance Committee Report**

- Finance Committee.
  - a. Approval of the Finance Report for February 2024.
  - b. Approval of the Citrus County Hospital Board Invoices for February 2024.

(8)     Legal

(9)     Unfinished Business

- Citrus County Community Charitable Foundation Update.
- Doctor's Free Clinic Update.

(10)    New Business

(11)

(12)    Trustee Comments

- Fallows
- Bartell
- Wallis
- Harper

(13)    Other

(14)    Adjournment.

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF FEBRUARY 29, 2024**

**END OF MONTH**

**ASSETS**

Cash- Operating	\$ 8,572,641
Cash- Escrow Funds	6,621,635
Investments- Raymond James	2,244,462
Cash Savings- Veterans Village	-
Rent Deposit	1,500
<b>TOTAL ASSETS</b>	<b>\$ 17,440,238</b>

**LIABILITIES**

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>-</b>

**FUND BALANCE**

Beginning of Year	17,280,659
Current Year Revenues Over (Under) Expenditures	159,579
<b>Total Fund Balance</b>	<b>17,440,238</b>

**TOTAL LIABILITIES AND FUND BALANCE**

**\$ 17,440,238**

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
<b>REVENUES</b>				
Ad valorem:				
Delinquent distributions	\$ 295	\$ -	\$ 295	\$ -
Excess fees		-	-	-
Investment earnings	337,208	168,000	169,208	400,000
Miscellaneous income	207	-	207	-
<b>TOTAL REVENUES</b>	<b>337,710</b>	<b>168,000</b>	<b>169,710</b>	<b>400,000</b>
<b>EXPENDITURES</b>				
Personnel Expenditures				
Salaries	59,014	67,410	8,396	160,500
Employer social security tax	12,982	5,157	521	12,278
State unemployment tax		-	-	-
Health insurance	31,303	3,852	(27,451)	9,170
Employer FRS contribution	7,800	7,980	234	19,000
ADP fees	1,042	1,659	448	3,950
<b>Total Personnel Expenditures</b>	<b>112,141</b>	<b>86,058</b>	<b>(17,852)</b>	<b>204,898</b>
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,180	4,200	(980)	10,000
Legal services- FRC issues	9,585	10,500	915	25,000
Transcription services		-	-	-
Audit fees		4,326	4,326	10,300
Audit fees - lease transactions		3,150	3,150	7,500
Accounting and website services	15,420	23,100	7,680	55,000
Consulting fees- Auditor General operations audit	-	1,260	1,260	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		7,140	7,140	17,000
Bank fees	1,255	84	(1,171)	200
Membership fees		126	126	300
Office supplies, equipment and maintenance	1,069	1,260	191	3,000
Telephone and internet	1,637	1,680	43	4,000
Printing and copying	609	168	(441)	400
Postage, Shipping, Delivery	190	168	(22)	400
Rent	2,000	2,100	100	5,000
Travel, conferences and education		336	336	800
Insurance	29,043	12,600	(16,443)	30,000
Advertising		126	126	300
Miscellaneous expense	2	840	838	2,000
<b>Total Administrative Expenditures</b>	<b>65,990</b>	<b>73,164</b>	<b>7,174</b>	<b>174,200</b>
Other Expenditures				
Contribution to College of Central Fla. Foundation		-	-	5,000,000
Contribution to Salvation Army - Mobil Canteen		-	-	-
Contribution to Mid Florida Homeless Coalition		-	-	-
<b>TOTAL EXPENDITURES</b>	<b>178,131</b>	<b>159,222</b>	<b>(18,909)</b>	<b>5,379,098</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>159,579</b>	<b>8,778</b>	<b>150,801</b>	<b>(4,979,098)</b>
<b>OTHER SOURCES (USES)</b>				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )	4,082,530	4,082,530	-	5,820,902
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 4,236,646</b>	<b>\$ 4,091,308</b>	<b>\$ 150,801</b>	<b>\$ 841,804</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions														
Excess fees													\$ 295	\$ -
Investment earnings	62,648	67,884	68,671	65,929	72,076	-	-	-	-	-	-	-	337,208	400,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	207												207	-
<b>TOTAL REVENUES</b>	62,855	67,884	68,703	66,192	72,076	-	-	-	-	-	-	-	337,710	400,000
<b>EXPENDITURES</b>														
<b>Personnel Expenditures</b>														
Salaries	8,740	11,952	12,974	12,677	12,671	-	-	-	-	-	-	-	59,014	160,500
Employer social security tax	669	919	996	981	9,417	-	-	-	-	-	-	-	12,982	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	-	-	-	-	-	-	-	31,303	9,170
Employer FRS contribution	1,226	1,552	1,708	1,707	1,707	-	-	-	-	-	-	-	7,800	19,000
ADP fees	215	202	175	275	175	-	-	-	-	-	-	-	1,042	3,950
<b>Total Personnel Expenditures</b>	11,333	14,659	15,887	15,674	54,588	-	-	-	-	-	-	-	112,141	204,898
<b>Administrative Expenditures</b>														
Tax collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	-	-	-	-	-	-	-	5,180	10,000
Legal services- FRC issues	585	-											9,585	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services	5,520	3,600	1,050	2,625	2,625								15,420	10,300
Consulting fees- Auditor General operations audit													-	7,500
Other professional services													-	55,000
Bank fees	5600	1,250	1	4									1,255	3,000
Membership fees													-	200
Office supplies, equipment and maintenance	110	229	110	620									1,069	300
Telephone and internet	415	133	133	956									1,637	3,000
Printing and copying	92	517		190									609	4,000
Postage, shipping, delivery													190	400
Rent	400	400	400	400	400								2,000	5,000
Travel, conferences and education													29,043	800
Insurance	27,731	1,312			400								-	30,000
Advertising													2	300
Miscellaneous expense				2									-	2,000
<b>Total Administrative Expenditures</b>	35,203	11,791	2,174	4,797	12,025	-	-	-	-	-	-	-	65,990	114,200
<b>Other Expenditures</b>														
Contribution to College of Central Florida														5,000,000
Contribution to CCCF														-
<b>TOTAL EXPENDITURES</b>														5,379,098
<b>EXPCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	16,319	41,434	50,642	45,721	5,463	-	-	-	-	-	-	-	159,579	(4,979,098)
<b>OTHER SOURCES</b>														
Reserve for presentation of CCHB assets														
(Cn. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665								5,325,665	5,820,902
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	5,341,984	5,367,099	5,376,307	5,371,386	5,331,128	-	-	-	-	-	-	-	5,485,244	841,804