

AGENDA

CITRUS COUNTY HOSPITAL BOARD OF TRUSTEES MEETING REGULAR MEETING

CONFERENCE ROOM
123 N Apopka Ave Inverness, FL 34450

Monday, March 25th, 2024, at 6:00 p.m.

Welcome

(1) Agenda

Mission: Citrus County Hospital Board of Trustees (CCHB) consistently strives to ensure Citrus County citizens have access to safe quality health care while maintaining fiscal integrity.

- Call to Order

(2) Published Meeting Legal Notice

(3) Quorum Present

(4) Attendance:

Dr. Mark Fallows

Chairman

Allen Bartell

Vice-Chairman/Secretary/Treasurer

Dr. Jeffrey Wallis

Trustee

Rick Harper

Trustee

William Grant CCHB General Counsel

Richard Powell Richard Powell (CCHB CPA)

Judy Dunn (CCHB Administrative Assistant)

Kaylee Flaherty (CCHB Administrative Assistant)

(5) Public Comment (3 min per individual/5 min per group)

(6) Approval of minutes from:

- February 20th, 2024, Regular Meeting

(7) Finance Committee Report

- Finance Committee.

a. Approval of the Finance Report for February 2024.

b. Approval of the Citrus County Hospital Board Invoices for February 2024.

(8) Legal

(9) Unfinished Business

- Citrus County Community Charitable Foundation Update.
- Doctor's Free Clinic Update.

(10) New Business

(11)

(12) Trustee Comments

- Fallows
- Bartell
- Wallis
- Harper

(13) Other

(14) Adjournment.

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 29, 2024

		END OF MONTH
ASSETS		
Cash- Operating		\$ 8,572,641
Cash- Escrow Funds		6,621,635
Investments- Raymond James		2,244,462
Cash Savings- Veterans Village		-
Rent Deposit		1,500
TOTAL ASSETS		\$ 17,440,238
LIABILITIES		
Accounts Payable		\$ -
Payroll Liabilities		-
CCCCF Escrow Interest		-
Restricted - CMHF Expenses Payable		-
TOTAL LIABILITIES		-
FUND BALANCE		
Beginning of Year		17,280,659
Current Year Revenues Over (Under) Expenditures		159,579
Total Fund Balance		17,440,238
TOTAL LIABILITIES AND FUND BALANCE		\$ 17,440,238

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 295	\$ -	\$ 295	\$ -
Excess fees				
Investment earnings	337,208	168,000	169,208	400,000
Miscellaneous income	207	-	207	-
TOTAL REVENUES	337,710	168,000	169,710	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	59,014	67,410	8,396	160,500
Employer social security tax	12,982	5,157	521	12,278
State unemployment tax		-		-
Health insurance	31,303	3,852	(27,451)	9,170
Employer FRS contribution	7,800	7,980	234	19,000
ADP fees	1,042	1,659	448	3,950
Total Personnel Expenditures	112,141	86,058	(17,852)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,180	4,200	(980)	10,000
Legal services- FRC issues	9,585	10,500	915	25,000
Transcription services		-	-	-
Audit fees		4,326	4,326	10,300
Audit fees - lease transactions		3,150	3,150	7,500
Accounting and website services	15,420	23,100	7,680	55,000
Consulting fees- Auditor General operations audit	-	1,260	1,260	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		7,140	7,140	17,000
Bank fees	1,255	84	(1,171)	200
Membership fees		126	126	300
Office supplies, equipment and maintainance	1,069	1,260	191	3,000
Telephone and internet	1,637	1,680	43	4,000
Printing and copying	609	168	(441)	400
Postage, Shipping, Delivery	190	168	(22)	400
Rent	2,000	2,100	100	5,000
Travel, conferences and education		336	336	800
Insurance	29,043	12,600	(16,443)	30,000
Advertising		126	126	300
Miscellaneous expense	2	840	838	2,000
Total Administrative Expenditures	65,990	73,164	7,174	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation				
Contribution to Salvation Army - Mobil Canteen		-	-	5,000,000
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	178,131	159,222	(18,909)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	159,579	8,778	150,801	(4,979,098)
	4,082,530	4,082,530	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,236,646	\$ 4,091,308	\$ 150,801	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

															YEAR TO DATE	2023/24 BUDGET
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24				
REVENUES																
Ad valorem:																
Delinquent distributions																
Excess fees																
Investment earnings																
Legal fees reimbursements																
Indemnity Refund CMS																
Miscellaneous income																
TOTAL REVENUES																
EXPENDITURES																
Personnel Expenditures																
Salaries																
Employer social security tax																
Employer medicare tax																
State unemployment tax																
Health insurance																
Employer FRS contribution																
ADP fees																
Total Personnel Expenditures	62,648	67,884	68,671	65,929	72,076	-	-	-	-	-	-	-	295	\$	-	
Administrative Expenditures	207	67,884	68,703	66,192	72,076	-	-	-	-	-	-	-	337,208	-	400,000	
Legal services- CCHB													59,014	160,500		
Tax Collector commissions													12,982	12,278		
Transcription services													31,303	9,170		
Audit fees													7,800	10,000		
Audit fees - lease transactions													1,042	3,950		
Accounting and website services													9,950	204,898		
Consulting fees- Auditor General operations audit													112,141			
Other vocational services													5,180	10,000		
Bank fees													9,585	25,000		
Membership fees													-	10,300		
Office supplies, equipment and maintenance													7,500	55,000		
Telephone and internet													15,420	30,000		
Printing and copying													1,255	17,000		
Postage, shipping, delivery													200	300		
Rent	110	229	110	620	-	-	-	-	-	-	-	-	1,069	3,000		
Advertising	415	133	133	956	-	-	-	-	-	-	-	-	1,637	4,000		
Miscellaneous expense	92	517	517	190	-	-	-	-	-	-	-	-	609	400		
Travel, conferences and education	400	400	400	400	-	-	-	-	-	-	-	-	190	400		
Insurance	27,734	1,312	-	-	-	-	-	-	-	-	-	-	2,000	5,000		
Contribution to College of Central Florida													800	800		
TOTAL EXPENDITURES	35,203	17,791	2,174	4,797	12,025	-	-	-	-	-	-	-	29,043	30,000		
EXCESS OF REVENUES OVER (UNDER)													2	2,000		
OTHER SOURCES													65,950	174,200		
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)														5,000,000		
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES													178,131	5,379,098		
													5,325,665	5,820,902		
													5,485,244	\$ 841,804		